



Dear Clients and Fa'asau Wealth Management INSIDERS:

This month's market headlines have been loud—tariff talk, volatility, and plenty of opinions about what's next. But **when the market feels broken**, staying invested still works.

In my latest update below, I break down what's really happening, why long-term investors shouldn't flinch, and how to filter out the noise.

Scroll down to read my take on this past week in the markets—and what it means for your portfolio.

Also in this month's newsletter:

- Smart tax-saving strategies for business owners
- The 10-Year IRA Rule that could cost your kids big
- Essential career tips for new grads
- And why life insurance deserves a second look

Let's dive in.



April Market Update

Why Staying Invested Still Works Even When the Market Feels Broken

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Writing a market update in April feels a bit like trying to pin Jell-O to a wall. **As of this writing, the Dow is down 947 points - just today.** Market direction is shifting multiple times a day, driven by headlines, trade policy changes, and investor sentiment.

But even amid the noise, there's clarity to be found.

Over the past few weeks, markets have experienced renewed volatility. From global tariff tensions to uncertainty around Federal Reserve action, investors are dealing with a lot of conflicting signals. Yet, despite the chaos, **a recession still appears unlikely.** What we're experiencing is more in line with a **non-recessionary bear market** - sharp selloffs followed by sharp rebounds.

Big Swings, Bigger Lessons

Just the other day (**April 9**), the S&P 500 posted a **9.5% gain** - its **third-largest one-day surge since 1950.** Historically, these types of market days aren't just anomalies; they're inflection points. After the biggest one-day gains, forward returns have been incredibly strong.

And yet... the temptation to 'panic sell' is real. But here's the truth: missing the best days in the market is one of the most expensive mistakes an investor can make. Over the past 50 years, missing the top 20 days dropped average annual returns from **9.3% to 4.9%.**

Volatility Isn't a Signal to Flee - It's a Reminder to Focus

The VIX (volatility index) spiked 118% in three days - the 5th biggest jump ever. Historically, spikes like this have been followed by strong market recoveries, with average 12-month returns of 19%.* (Source: Franklin Templeton)

Market performance is unpredictable day to day - basically a coin toss. But zoom out:

- 85% of all 5-year periods have been positive
- 93% of all 10-year periods have ended in gains

The longer your time horizon, the more the odds are in your favor.

Tariffs, Trade Talks, and a Global Game of Chess

President Trump's recent pivot to pause tariffs (excluding China) brought a sense of relief to markets. China, however, now faces a steep **125% tariff** raising the stakes for future negotiations. While this may prolong uncertainty, it also signals potential progress if talks resume.

The Bottom Line

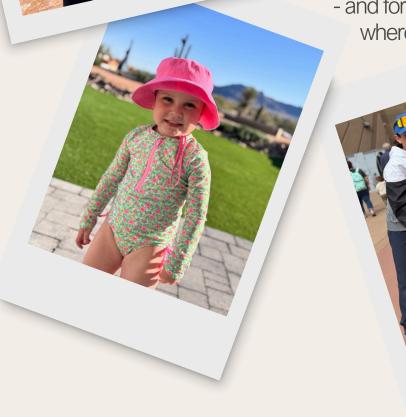
Volatility is uncomfortable, but it's not unusual. In fact, it's often where long-term returns are born. Staying invested, especially during chaotic periods, has historically led to better outcomes than reacting emotionally.

Now is not the time to lose sight of your long-term plan. If you're feeling uneasy or want to revisit your strategy, let's have a conversation. I'm here to help you tune out the noise - and stay focused on what truly matters.

*Source: Franklin Templeton

Spotlight: Spring Break in Scottsdale

We soaked up the sun in Scottsdale over spring break, making memories with family, poolside fun, and a little adventure. Grateful for these moments - and for helping families create a future where they can enjoy more of them!





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