

MAY  
2025

# Pathways to Prosperity

Crafting a Roadmap for Lasting Wealth

Volume 1, Issue 9

FA'ASAU  
WEALTH MGMT. II  
RAYMOND JAMES

Dear Clients and Fa'asau Wealth Management INSIDERS:

Spring has officially arrived in Boise - my tulips are blooming, the sun is sticking around a little longer, and our weekends are filled with bike rides on the Greenbelt, (a Boise highlight!) and sidewalk chalk masterpieces (courtesy of my kids). It's that hopeful time of year when everything feels fresh - and that energy has carried into my conversations with clients lately.

In honor of Older Americans Month, we're leaning into legacy - how to talk about it, plan for it, and avoid common mistakes along the way. This month's featured videos include **Why Avoiding the "Money Talk" with Aging Parents is a Big Mistake** and **What's Your Legacy Plan?** Plus, on the blog: *Retirees, What's Your Withdrawal Strategy?* - because hindsight shouldn't be your retirement plan.

Here's to growth, thoughtful planning, and leaving a legacy we're proud of.

Warmly,

*Rebekah*

## Spotlight:

RAYMOND JAMES

#1 for  
Advised Investor  
Satisfaction.  
Most Trusted.



For J.D. Power 2025 award information, visit [jdpower.com/awards](https://www.jdpower.com)

Raymond James ranks #1 for advised investor satisfaction, named most trusted in 2025 J.D. Power study.

Thrilled doesn't even begin to describe it! Two years ago, I made the move to Raymond James, and today I'm celebrating that decision more than ever. Being named #1 in investor satisfaction and the most trusted company in wealth management by J.D. Power for 2025 confirms what I already knew - this is the best home for me to serve my clients.

It's a true testament to a firm that puts people first, values trust, and empowers me to deliver the highest level of care to the families I work with. Feeling beyond grateful.

## Thoughts on the Market:

Markets have been on a roller coaster—but recent news has brought some relief. The **S&P 500 rebounded sharply** from early April's lows and is now just shy of all-time highs. Two key forces have fueled this recovery: solid (but mixed) Q1 earnings and a surprise **US-China trade truce** that's beginning to ease tariff-related uncertainty.

Let's start with earnings. With over **85% of S&P 500 companies now reported**, Q1 earnings per share (EPS) is tracking around **+13% year-over-year**—well below early estimates. Many companies cited **tariffs** and **slowing economic growth** in their outlooks, prompting downward revisions. Still, **mega-cap tech** has been a bright spot, with **earnings growth over 30% YoY**. And consumer spending remains resilient overall, despite early signs of strain in lower-income segments.

The big headline this week: the **US and China reached a 90-day agreement to de-escalate tariffs**, reducing them from over 100% to more manageable levels—30% and 10% on most goods. This development **reopens trade channels** and eases fears of product shortages. While questions remain, the deal **provides a temporary boost to global growth expectations** and has improved sentiment in equity and bond markets alike.

Our outlook remains unchanged: We continue to expect a narrowly avoided recession, with S&P 500 earnings in the \$250–\$255 range and a year-end target of 5,800. Treasury yields may stay elevated in the short term, but the trade truce has **reduced pressure on risk assets**.

## Monthly blog *financial and market insights*

Discover a blend of key financial insights and personal reflections, all thoughtfully crafted to guide you on your wealth journey.

## NEW BLOG POST

**Why Retirees  
Regret Their  
Withdrawal  
Strategy- Here's  
How to Avoid it**

[Read Article](#)



FA'ASAU  
WEALTH MGMT. II  
RAYMOND JAMES

## Monthly *video roundup*

Not subscribed to our YouTube channel yet? Don't miss out! Check out our top three videos of the month, and don't forget to hit the subscribe and alert buttons to stay updated with all our latest content.



**Is a Roth IRA  
Conversion the Right  
Move for You?**

Roth IRA conversions are a powerful tool for tax-free growth and tax-free withdrawals in retirement—but they're not for everyone.



**What's Your  
Legacy Plan?**

Most people don't think about their legacy until it's too late. Your legacy isn't just about money—it's about impact.

[Watch Video](#)

[Watch Video](#)



## Why Avoiding the “Money Talk” with Aging Parents is a Big Mistake

Avoiding the money talk with aging parents can lead to surprises you don't want. Our recommendation is to start small, build trust, and open the door for future conversations.

[Watch Video](#)

---

[Website](#)

[Email](#)

[YouTube](#)

[Facebook](#)

[LinkedIn](#)

[Instagram](#)

---



Love our newsletter? Share it with others!

FA'ASAU

WEALTH MGMT. BY

RAYMOND JAMES

Copyright © 2004, Fa'asau Wealth Management of Raymond James. All rights reserved.

Our mailing address is:

720 S Bridgeway PL  
Eagle, ID 83616

This material is being provided for information purposes only and is not a complete description, nor is it a recommendation. The information has been obtained from sources considered to be reliable, but there is no guarantee that these statements, opinions or forecasts provided herein will prove to be correct. Investing involves risk and you may incur a profit or loss regardless of strategy selected, including asset allocation and diversification. Any opinions are those of the author, and not necessarily those of Raymond James. Material provided by Dechell, an independent 3rd party, is not affiliated with Raymond James.

Raymond James & Associates, Inc., member New York Stock Exchange/SIPC.

The examples used in this newsletter are provided for illustrative purposes only. They are not intended to be used as the sole basis for financial decisions, nor should they be construed as advice designed to meet the particular needs of an individual's situation.

The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. Stock Market.

Raymond James and its advisors do not provide tax or legal advice. Investors should consult any tax or legal matters with the appropriate professional.

Want to change how you receive these emails? Reach out to us and we'd be happy to assist!